

**SALARIES** U/S 15-17

|            |                                               |           | Amount (Rs.) |
|------------|-----------------------------------------------|-----------|--------------|
| Sec 17(1)  | Basic Salary and Allowances                   | 31,42,500 |              |
| Sec 17(2)  | Value of Perquisites (Medical + Leave Travel) | 97,000    |              |
| Sec 17(3)  | Profit in lieu of Salary                      |           |              |
|            | <b>Gross Salary</b>                           | 32,39,500 |              |
| Sec 10     | Less Exempt Allowances 42,000                 | 42,000    |              |
|            | <b>Net Salary</b>                             | 31,97,500 |              |
| Sec 16(ia) | Less Standard Deduction                       | 75,000    | 31,22,500    |

**HOUSE PROPERTY** U/S 22-27**Self-Occupied**

|                           |     |
|---------------------------|-----|
| Annual Value              | Nil |
| Less Municipal Taxes Paid | Nil |
|                           | Nil |

Sec 24 LESS: Deduction Intt on H Loan Not allowed

**CAPITAL GAINS** U/S 45 - 55

SHORT TERM CAPITAL GAIN

LONG TERM CAPITAL GAIN

**OTHER SOURCES** U/S 56-59

|                                                        |           |
|--------------------------------------------------------|-----------|
| Saving Bank Interest                                   | 28,400    |
| Punjab National Bank FD Interest (9,00,000 / 100 * 90) | 10,00,000 |
| 15/06/2024 Dividend from Excel Motors Ltd              | 4,750     |

10,33,150

**GROSS TOTAL INCOME**

41,55,650

**LESS: DEDUCTIONS UNDER CHAPTER VI-A**

|                       |             |
|-----------------------|-------------|
| Sec 80C               | Not Allowed |
| Sec 80CCD(1B) NPS     | Not Allowed |
| Sec 80D Mediclaim     | Not Allowed |
| Sec 80TTA SB Interest | Not Allowed |

**TOTAL INCOME**

4155650

Rounding Off u/s 288A

41,55,650

**TAX ON TOTAL INCOME****INCOME TAX**

NORMAL INCOME

41,55,650 9,36,695

Sec 87A LESS : REBATE (Rs. 25000, if Total Income upto Rs. 7 Lakhs)

9,36,695

ADD : SURCHARGE (10 % / 15 % / 25 %)

9,36,695

ADD : HEALTH &amp; EDUCATION CESS (4 % on Income Tax + Surcharge)

4%

37,468

**TOTAL TAX PAYABLE (including Surcharge & Cess)**

9,74,163

ADD : INTEREST U/S 234A &amp; 234B (Ignored) 234C

111

ADD : Late Fees U/S 234F (17/09/2025 to 31/12/2025) Rs. 5,000

5,000

**TOTAL TAX AND INTEREST PAYABLE**

9,79,274

**TAX PAID U/S 199 :**

|                   |                                   |          |
|-------------------|-----------------------------------|----------|
| 09-Oct-23         | Advance Tax Paid U/S 210          | 98,000   |
| 30-Apr-24         | Self-Assessment Tax Paid U/S 140A | 95,000   |
| T. D. S. U/S 192  | Employer                          | 6,70,000 |
| T. D. S. U/S 194A | PNB                               | 1,00,000 |

9,63,000

**TAX PAYABLE**

Rounding Off u/s 288B

16,270

**Case-2 (New Regime-By Default)**

Exempted

|    |                          |                  |               |
|----|--------------------------|------------------|---------------|
|    | Basic Salary             | 28,00,000        |               |
| i  | Travelling Allowance     | 46,000           | 42,000        |
|    | HRA                      | 2,17,000         |               |
| ii | Children Education Allow | 1,500            |               |
|    | Transport Allowance      | 18,000           |               |
|    | Servant Allowance        | 12,000           |               |
|    | Driver Allowance         | 36,000           |               |
|    | Leave Salary             | 12,000           |               |
|    |                          | <b>31,42,500</b> | <b>42,000</b> |

Filing Date

02-Jul-25

Due date

16-Sep-25

Late Fees

After 16/09/25

5,000

|                               |        |
|-------------------------------|--------|
| Leave Travel Concession       | 71,000 |
| Reimbursement of Medical Exps | 26,000 |

|                      |          |
|----------------------|----------|
| Intt on Borrowed Cap | 3,95,000 |
|----------------------|----------|

|                                    |          |
|------------------------------------|----------|
| Saving Bank Interest               | 28,400   |
| Bank FDR Intt (TDS @ 10%)          | 9,00,000 |
| Dividend from Excel Motors Limited | 4,750    |

|                                |          |
|--------------------------------|----------|
| Section 80C                    | 1,50,000 |
| Section 80CCD(1B)              | 50,000   |
| Section 80D (Medical Ins Prem) |          |
| Self & Spouse                  | 38,000   |

**Income Tax****Any Age**

|              |           |     |                 |
|--------------|-----------|-----|-----------------|
| Upto         | 3,00,000  | Nil |                 |
| 3,00,001 to  | 7,00,000  | 5%  | 20,000          |
| 7,00,001 to  | 10,00,000 | 10% | 30,000          |
| 10,00,001 to | 12,00,000 | 15% | 30,000          |
| 12,00,001 to | 15,00,000 | 20% | 60,000          |
| Above        | 15,00,000 | 30% | 7,96,695        |
|              |           |     | <b>9,36,695</b> |